BITCOIN REPORT 2018





LUNO

Bringing cryptocurrency to everyone, everywhere.

WHO WE ARE

Luno is a leading global cryptocurrency company on a vision to upgrade the world to a better financial system. With a team of over 250, Luno has its headquarters in London with regional hubs in Singapore and Cape Town.

WHO WE SERVE

With over 1.9 million customers spanning 40 countries, Luno's products and services make it safe and easy to buy, store and learn about digital currencies like Bitcoin and Ethereum.

WHERE WE'RE GOING

We believe that decentralised cryptocurrencies like Bitcoin and Ethereum will fundamentally change how the world views and uses money. Transactions will be faster and cheaper. We'll have more privacy and freedom. Ultimately, everyone in the world will have equal access to the same financial system.

Throughout Europe, more and more people are learning about cryptocurrencies. Europe is now home to influential thought leaders, online and offline communities, trading platforms, and established industry bodies in the digital currency space. As innovation abounds, Europeans are considering the future of money.

We wanted to understand how the community is growing, so we compiled our insights from talking to people throughout Europe into this report.

Awareness of Bitcoin and cryptocurrencies continues to grow rapidly through Europe.

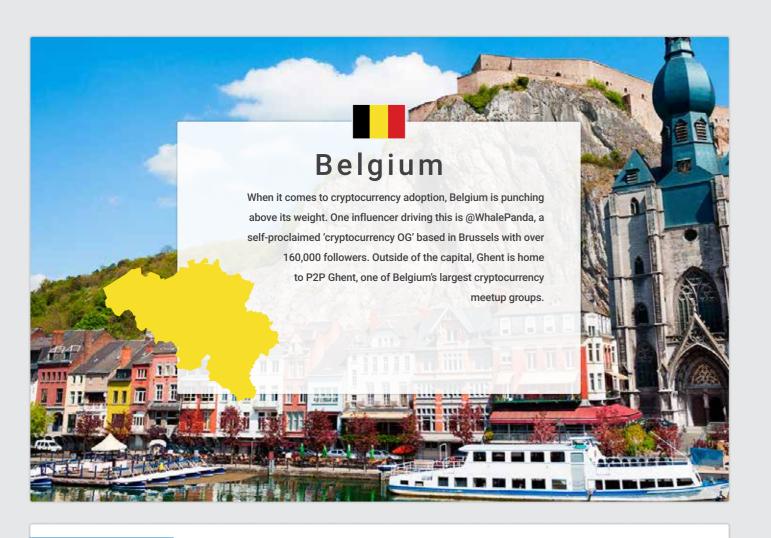
This report has been compiled to better understand the community fostering the growing ecosystem.

Europe is home to world-renowned **thought leaders**, active online and offline communities, popular trading platforms and established industry bodies in the space. Its thriving infrastructure is **driving innovation**, needed efficiencies and healthy discussion around the **future of money**.

We reviewed the relevant publications for each region, researched all country stakeholders and spoke to the key players, both online and in real life, to get an holistic picture of this competitive environment. And we're happy to share our findings with you, as we nurture this community together.

This is the first version of our factbook, we will continually update and publish the report to keep up with the fast growing industry. Please help us keep it as accurate and update as possible by contacting us at factbook@luno.com

4 | European Bitcoin Report 2018



11.4

Population (m)

98%

% of population banked >15yrs age 463

GDP (USDbn)

34

of active mining nodes 40,500

GDP per capita

(USD)

29th Global rank

interest in Bitcoin

Global rank interest in Ethereum

81%

% of population online

20th

per person

1.1

Mobile subs

EUR Local currency

Availability



Luno

Services

- Wallet
- Buy/Sell
- Currencies
- Bitcoin
- Ethereum



Coinbase

Services

- Wallet
- Buy/Sell
- Exchange
- Currencies
- Bitcoin
- Ethereum
- Other



Belgacoin

Services

- Wallet
- Buy/Sell

Currencies

- Bitcoin
- Ethereum
- Other

Cex.io

Services

- Wallet
- Buy/Sell

Currencies

- Bitcoin Fthereum
- Other

0

Bitpanda

Services Wallet

- Buy/Sell

Currencies • Bitcoin

Fthereum Other

Press



Nico Tanghe De Standaard





Michaël Van Droogenbroeck VRT NWS



François Witvrouw ĽEcho



Amadine Cloot

LE SOIR

L'Echo



Patrick Van Campenhout

La Libre La Libre

Ecosystem

Training & Education



LP Consulting

Industry Bodies



Belgian Bitcoin Association

Conferences

None Currently



Influencers



WhalePanda

(in) (y)

(in)

Regulation

Regulator:

Financial Markets and

Service Authority

Jean Wallemacq

Founder Belgian Bitcoin

Jérémie Dubois-Lacoste

Co-founder of the Brussels

Bitcoin Meetup Group





Chris D'Costa

Founding Director & Secretary Belgian Bitcoin Association





Thomas Spaas Founder of law firm CONSYSTA





The Minister of Finance indicated that

the present time.

government intervention with regard to the

bitcoin system does not appear necessary at

Thomas Vanhoutte Tech ethusiast & blogger



Investors

Communities

(f)

(f)

Ethereum

Belgium

P2P Gent

Meetup crypto-monnaie Bruxelles

Bitcamp Antwerp

Blockchain Brussels

(f)

Bitcoin Belgium

Nederland & België

Bitcoin & Blockchain

Reddit BitcoinBE

Online

Investors with blockchain/ digital currency investment



Hummingbird Ventures Kraken

European Bitcoin Report 2018 www.luno.com | 7





5.7

Population (m)

100%

% of population banked >15yrs age 304

GDP (USDbn)

16

of active mining nodes

53,100

GDP per capita

(USD)

26th

Global rank interest in Bitcoin 97%

% of population online

36th Global rank

interest in Ethereum

DKK Local

currency

1.2

Mobile subs

per person

Availability



Luno

Services

 Wallet Buy/Sell

Currencies

 Bitcoin Ethereum



Copenhagen Bitcoin

Services

• P2P

Currencies

• Bitcoin

Services Exchange

Coinify

Currencies Bitcoin

safello

Safello

Services

Exchange

Currencies • Bitcoin



Bitpanda

Services Wallet

• Buy/Sell

• Bitcoin Fthereum

Other

Currencies

Press



Bibi Christensen Berlingske Business **Business**



Peter Thomsen Berlingske Business Business



Marcus Rubin POLITIKEN



Mathias Gilstrup Politiken

POLITIKEN



Keld Louie Pederson Jyllands Posten Jyllands-Posten



Maria Kehlet



Adam Hannestad Politiken

POLITIKEN

Ecosystem

Training & Education



IT University of Copenhagen



Blockchain & Bitcoin Bootcamp

Industry Bodies



Danish Bitcoin Association

Conferences

None Currently

Mark Hojgaard

Co-founder & advisor

Kenneth Sverdin Berthelsen

CEO of Coinify

(in) (y)

DACapital (in)

Influencers



Ronny Boesing CEO of OpenLedger decentralised exchange and ICO platform



Association in y



Alexander Z. B. Lundkvist



Co-founder of Copenhagen



Peter Gelardi Mikkelsen Founder of Nordic Blockchain







Investors

Offline

Communities

 (\mathbf{f})

(f)

Forum

(f)

Bitcoin and Crypto Coin

Dansk Cryptocurrency

Bitcoin Denmark

Bitcoin Copenhagen

Copenhagen Bitcoin

Crypto Meetup CPH

Debate Denmark

Bitcoin User

Denmark

Online

Investors with blockchain/ digital currency investment



Nordic Eye Coinify

Regulation

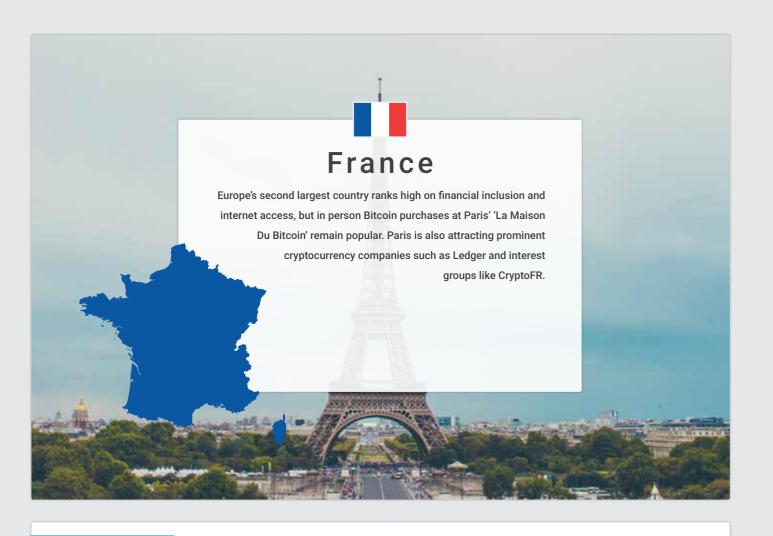
Regulator:

Finanstilsynet

Source: Wikipedia

The Danish FSA has assessed that the activity could not be considered as the issue of electronic money, provision of payment services, currency exchange, receipt of deposits or fund brokerage and therefore the activity is not covered by the financial regulation.

DENMARK



65.0 Population (m)

97%

% of population banked >15yrs age 2,420 GDP

(USDbn)

682 # of active

mining nodes

GDP per capita (USD)

37,200

49th Global rank interest in Bitcoin

% of population online

86%

53rd Global rank interest in Ethereum

per person

EUR Local currency

1.0

Mobile subs

Availability



Luno

Services

Wallet

Buy/Sell

Currencies

 Bitcoin Ethereum

Currencies

 Ethereum Other

Bitit

Services

Exchange

Currencies

Other

 Bitcoin Ethereum B

La Maison du Bitcoin

Services

Exchange

Currencies • Bitcoin



Paymium

Services Wallet

• Buy/Sell Exchange

• Bitcoin

Press



Lucas E. Journal du Coin



Matthieu Delach





Benoit Huguet BitConseil



Raphaël Bloch Les Échos Les Echos.fr



Marie Charrel Le Monde



Elsa Trujillo Le Figaro LE FIGARO · fr

Communities

Online



CryptoFR (f) (y)



bitcoin.fr



(f) (y)



Bitcoin France



Offline



La Maison du Bitcoin



Paris Bitcoin Meetup



COINPLUS Bitcoin & Blockchain

Ecosystem

Training & Education



La Maison du Bitcoin

Industry Bodies



Association Bitcoin France



Le Cercle du Coin

Conferences



Paris Fintech Forum Paris, January



Investors

Investors with blockchain/

digital currency investment

XAnge

Ledger

MAIF

Avenir

Ledger

Breaking Bitcoin Paris, September

Influencers



Philippe Rodriguez





Eric Larchevêque



Quentin de Beauchesne

Nicolas Katan

CEO & Co-founder Bitit

Founder of CryptoF Community





Jacques Favier Founding member of Le Cercle du Coin







Kima Ventures Ledger, CryptoQuantique, Neema, Paymium



Otium Stratumn

C

Coinbase

Services Wallet

 Buy/Sell Exchange

Bitcoin







Currencies



President Bitcoin France



CEO of Ledger









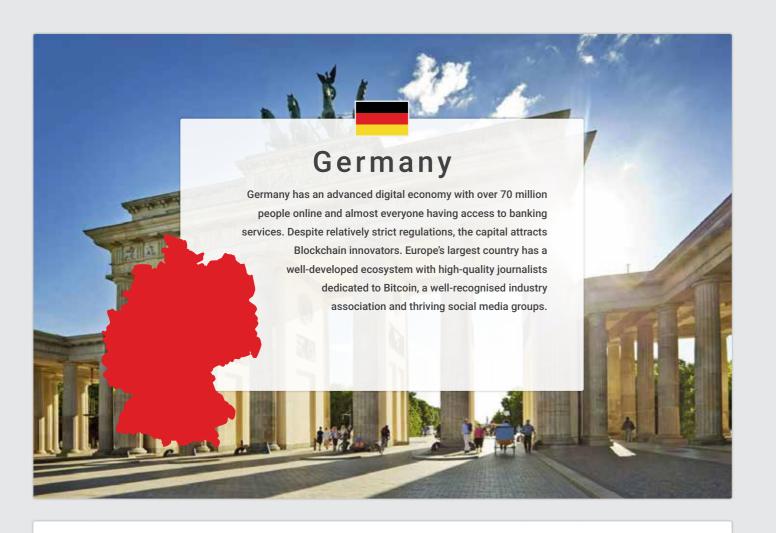


Regulator:

Regulation

French Ministry of Finance

The French Ministry of Finance issued regulations on 11 July 2014 pertaining to the operation of virtual currency professionals, exchanges, and taxation.



80.6

Population (m)

99%

% of population banked >15yrs age 3,479 GDP

(USDbn)

2,019 # of active mining nodes 43,200

GDP per capita (USD)

19th Global rank interest in Bitcoin 90%

% of population online

interest in Ethereum

29th Global rank **EUR** Local

currency

1.2

Mobile subs

per person

Availability



Luno

Services

- Wallet
- Buy/Sell
- Currencies
- Bitcoin
- Ethereum



Coinbase

Services

- Wallet
- Buy/Sell
- Exchange
- Currencies
- Bitcoin
- Ethereum
- Other



Bitcoin.de

Services

- Wallet
- Buy/Sell Exchange
- Currencies
- Bitcoin
- Ethereum
- Other



Cex.io

Services

- Wallet
- Buy/Sell
- Exchange
- Currencies Bitcoin
- Ethereum
- Other

0

Bitpanda

Services

- Wallet
- Buy/Sell

Currencies

- Bitcoin Ethereum
- Other

Press



Mark Preuss BTC-ECHO



Sven Wagenknecht **■ BTC-ECHO**



Handelsblatt Handelsblatt

Felix Holtermann



Katharina Schneider Handelsblatt



Friedemann Brenneis Coinspodent



Brian Fabian Crain epic@nter

The Coinspondent

Communities

Online



Alles über Kryptowährungen und Blockchain



Reddit BitcoinDE





Bitcoin Deutschland



KryptoCoinsDE







Bitcoin Lab Berlin



Bitcoin Munich

Alexander Lange

9

VC Investor @ Earlybird

Ecosystem

Training & Education



Crypto Coach



Bitcoin Schule



Satoshi School



Bitcoin 1X1

Industry Bodies



Blockchain Bundesverband

Conferences



Investorentag 2018 Berlin, February



Crypto Conference 2018 Dublin, June

Influencers



Oliver Flaskämper





Jörg von Minckwitz





Christoph Bergmann

Founder of Bitcoinblog.de



Marsmensch Bitcoin Maximalist, Miner, Developer





Shermin Voshmqir Founder of



Blockchainhub

Investors

Investors with blockchain/

digital currency investment



Axel Spring Plug & Play Accelerator SatoshiPay

High-Tech Gründerfonds

BitWala



EarlyBird Venture Capital ShapeShift.io, ascribe.io, BigchainDB



Point Nine Capital BitBond, Chainalysis

Regulation

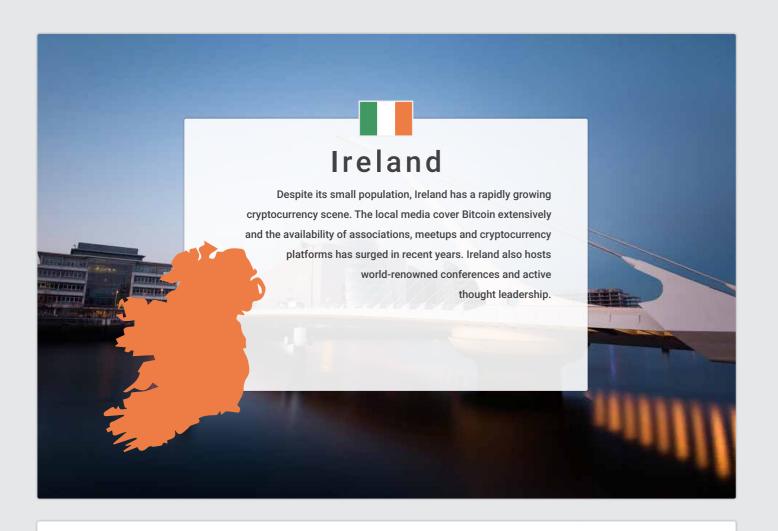
Regulator:

Federal Financial Supervisory Authority

announced that bitcoin is now essentially a "unit of account" and can be used for the purpose of tax and trading in the country, meaning that purchases made with it must pay VAT as with Euro transactions. It is not classified as a foreign currency or e-money but stands as "private money" which can be used in "multilateral clearing circles", according to the ministry.

On 19 August 2013, the German Finance Ministry





5.0 Population

(m)

95%

% of population banked >15yrs age 304.4

GDP (USDbn)

70 # of active mining nodes 60,900

GDP per capita

(USD)

15th

Global rank interest in Bitcoin 82%

% of population online

19th

Global rank interest in Ethereum per person **EUR**

0.9

Mobile subs

Local currency

Bitsane

Services

Exchange

Availability



Luno

Services

- Wallet
- Buy/Sell
- Currencies
- Bitcoin
- Ethereum



Coinbase

Services

- Wallet
- Buy/Sell
- Exchange
- Currencies
- Bitcoin
- Ethereum
- Other



Bitcove.ie

- Services Wallet
- Buy/Sell
- Exchange
- Currencies
- Bitcoin



Kraken

Services

Exchange

Currencies

- Bitcoin Ethereum

Other

Press

John Kennedy Silicon Republic; siliconrepublic



Adrian Weckler Irish Independant Independent.ie 🗸



Peter Hamilton Irish Times THE IRISH TIMES



Eamon Quinn Irish Examiner (a) Irish Examiner



Charlie Taylor Irish times THE IRISH TIMES



Emmet Ryan Sunday Business Post

Ecosystem

Training & Education



Bitcoin and Cryptocurrency Training

Communities

Bitcoin Ireland

Bitcoin_Ireland

IrishCoin

Crypto Coast

Bitcoin Dublin

Ethereum Ireland

Dublin Crypto Talks

Blockcain Association

of Ireland

Investors

9

Offline

Crytocurrency Ireland

Online



Ireland Blockchain Bootcamp

Industry Bodies



Blockchain Association of Ireland

> Bitcoins in Ireland



Conferences



Moneyconf



Influencers

Jamie McCormick

Bitcoin Magazine contibutor and Bitcoin Entrepreneur and marketer





Emma Walker





Managing Director, Ireland, as Wachsman

Co-founder of Blocksmiths, co-organiser Bitcoin Dublin Meetup



Glenn Bolger



Partner at Arthur Coxwithin Technology division advises a number of blockchain projects.



Simon Cocking

Pearse Ryan

Editor of Irish Tech News and advises a number of blockchain projects.



Pete Townsend

Founder and CEO Norio Ventures advisor inFintech and speaker in digital currencies and blockchain



Ireland has no current investors in digital currencies

Regulation

Regulator:

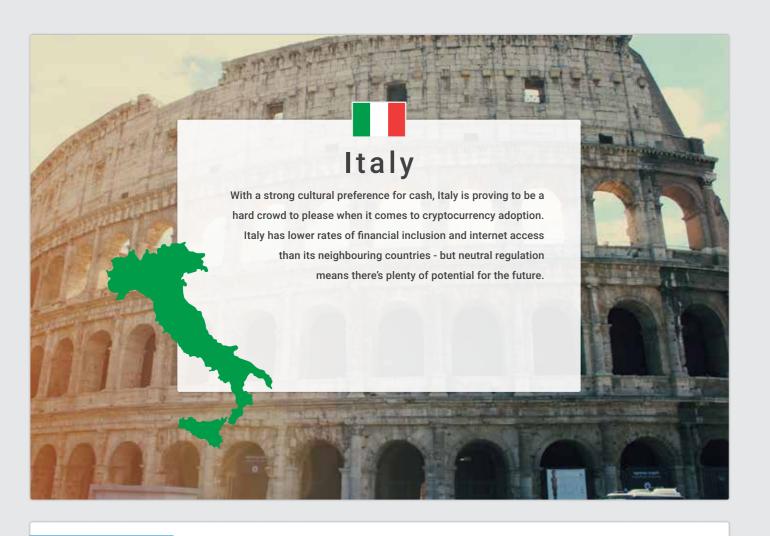
Central Bank of Ireland

regulatory protections for consumers when holding, buying or selling virtual currencies.

Consumers should note that virtual currencies

remain unregulated, thus there remains no

IRELAND



62.1 Population

(m)

87% % of population banked >15yrs age

GDP (USDbn)

81 # of active

mining nodes

1,851

GDP per capita (USD)

42nd

29,800

Global rank interest in Bitcoin

61% % of population

online

48th Global rank interest in Ethereum Mobile subs per person

> **EUR** Local

currency

1.3

Availability



Luno

Services

- Wallet
- Buy/Sell
- Currencies
- Bitcoin
- Ethereum



Coinbase

C

Services

- Wallet
- Buy/Sell
- Exchange
- Currencies
- Bitcoin
- Ethereum
- Other



The Rock Trading

Services

- Wallet
- Buy/Sell
- Currencies Bitcoin
- Ethereum
- Other

Cex.io

Services

- Wallet
- Buy/Sell
- Currencies
- Bitcoin Ethereum
- Other

0

Bitpanda

Services Wallet

- Buy/Sell

Currencies • Bitcoin

- Ethereum
- Other

Press



Andrea Nepori LA STAMPA



Alessia Gozzi QUOTIDIANO.NET QUOTIDIANO.NET



Guiditta Mosca Wired IT

WIRED



Cryptovalute24

Fabrizio Micheli



Masssimo Sideri Corriere CORRIERE DELLA SERA



Vincenzo Augello Valute Virtuali Valute O Virtusli

Communities

Online







Reddit bitcoinIT



Bitcoin Criptovalute



Bitfanatics



Bitcoin IT News





Bitcoin Milano Meetup



Bitcoin Torino Meetup



Bitcoin Generation Roma

Ecosystem

Training & Education



Blockchain Education Network

Various courses on BTC, ETH, Crypto, Blockchain

Industry Bodies



Bitcoin Foundation Italia

Association to promote Bitcoin adoption in Italy



Assob.IT

Association to promote blockchain technology in Italy



Bitcoin Foundation Puglia

Conferences

Investors

None Currently

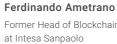
Influencers



Marco Amadoro







Vincenzo Di Nicola

Co-Founder of Conio



Former Head of Blockchain



(in) (y)

Stefano Capaccioli

Giacomo Zucco

CEO of Blockchain Lab Italy



(in) (y)

COINLEX, Law & Tax Expert on Cryptocurrencies in 😉



Franco Cimatti President Bitcoin





Conio

Poste-Italiane

Regulation

Regulator:

Italian Companies & Exchange Commission (CONSOB)

Italy does not regulate bitcoin use by private individuals.





17.1

Population (m)

99%

% of population banked >15yrs age 778 GDP

(USDbn)

482

of active mining nodes

45,500 GDP per capita (USD)

6th

Global rank interest in Bitcoin 90%

% of population

online

6th Global rank interest in Ethereum

EUR Local

currency

1.4

Mobile subs

per person

Availability



Luno

Services

- Wallet
- Buy/Sell
- Currencies
- Bitcoin
- Ethereum



Coinbase

Services

- Wallet
- Buy/Sell
- Exchange
- Currencies
- Bitcoin Ethereum
- Other



Anycoin Direct

Services

Exchange

Currencies

- Bitcoin
- Ethereum
- Other

Happy Coins

Services

Exchange

Currencies • Bitcoin

C†)

Bitonic

Services Exchange

Currencies

• Bitcoin

Press



Herwin Thole Business Insider BUSINESS INSIDER



Theo Besteman De Telegraaf De Telegraaf



Navin Bhagwat Algemeen Dagblad



Michael Niëwold





Joost van Kuppeveld Financieele Dagblad



Laurens Verhagen de Volkskrant



Communities

Online



Bitcoin Nederland



Bitcoin User Netherlands





Cryptoboerderij

(4)



Reddit BitcoinNL



Bitcoin Nederland



Offline



Bitcoin Wednesday



Bitcoin Amsterdam

Alejandro De La Torre



Bitcoin Netherlands



Lennert Vlemmings





Co-Founder of Anycoin Direct





CryptOrca Digital Currency Daytrader

Chairman Bitcoin Foundation

Yann van Ewijk

Netherlands



9



Dennis Binnekade Founder The Bitcoin

VP at BTC.com



As of 2017, virtual currencies such as bitcoin do

Richard Kohl

Founder Pikapay and Board Member Bitcoin Wednesday



Regulation

Regulator:

The Dutch Authority for the Financial Markets (english)

Source: Wikipedia

not fall within the scope of the Act on Financial Supervision of the Netherlands.

Ecosystem

Training & Education



Bitcone.io

Fintech, Blockchain, Cryptocurrencies, Development



Masterclass FinTECH & Blockchain

by Amsterdam Business

Industry Bodies



Stichting Bitcoin Nederland



Verenigde Bitcoinbedrijven Nederland



Bitcoin Embassy Amsterdam Association

Conferences



European Payment Summit 2018 The Hague, March



Annual European Payment Forum Amsterdam, March



Coinfest Amsterdam 2018 Amsterdam, April



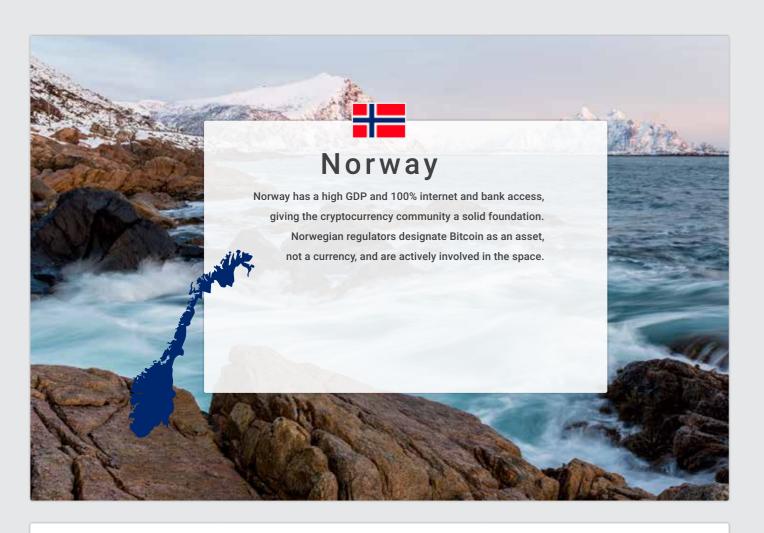
Money 20/20 Europe Amsterdam, June

Investors

Investors with blockchain/ digital currency investment



NETHERLANDS European Bitcoin Report 2018 www.luno.com | 19



5.3 Population

(m)

100%

% of population banked >15yrs age 392 GDP

(USDbn)

60 # of active

mining nodes

GDP per capita (USD)

73,900

11th Global rank interest in Bitcoin 97%

% of population online

14th

Global rank

interest in Ethereum

NOK

1.1

Mobile subs

per person

Local

currency

Availability



Luno

Services

- Wallet
- Buy/Sell
- Currencies
- Bitcoin
- Ethereum



Coinbase

C

Services

- Wallet
- Buy/Sell
- Exchange

Currencies

- Bitcoin
- Ethereum Other

Kraken

Services

- Exchange
- Currencies
- Bitcoin
- Ethereum Other



Safello

Services

Exchange

Currencies

Bitcoin

0

Bitpanda

Services Wallet

- Buy/Sell

Currencies

- Bitcoin Fthereum
- Other

Press



Marit Tronier Halvorsen Dagens Naeringsliv

DN Dagens Næringsliv



Jonas Christensen Dagens Naeringsliv DN Dagens Næringsliv



Carl Alfred Dahl Aftenposten Aftenposten



Ralf Lofstad Dagbladet



Morten Iversen Dagens Naeringsliv D Dagens Næringsliv



Sindre Hopland

E 24!

Communities

Online



Bitcoin Norge



Crytpo Norge





Reddit BitcoinNO





Blockchangers



Ethereum Oslo

Ecosystem

Training & Education



Oslo Fintech Hub Fintech, Blockchain, Cryptocurrencies, Development



Fintech Hub - Norway

Fintech, Blockchain. Cryptocurrencies, Development

Industry Bodies



Norway Bitcoin and Blockchain Association

Spreading interest and awareness about Bitcoin and Blockchain technologies.

Conferences



Oslo Blockchain day Oslo, April



CryptoFinance 2018 Oslo, TBC

Influencers



Torbjørn Bull Jenssen Senior Economist and lead Commentator on Bitcoin in





Stephan Nilsson Founder of Norway Bitcoin





Manueal Lains CEO of Bitspace



Christoffer Harnaes Chief Digital Officer SkandieBanken

Jonas Borchgrevik

Founder of CryptoCoinNews





Espen Olsen Head of Community, Bitcoin for Beginners



Regulation

Regulator:

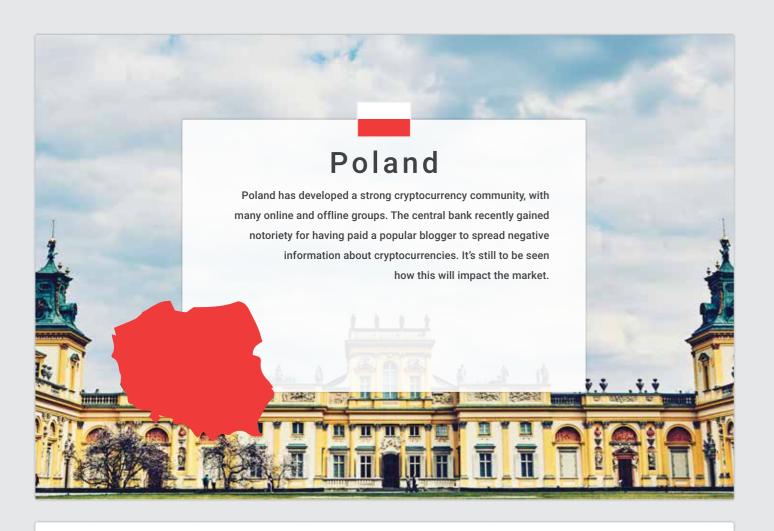
Finanstilsynet

We don't define bitcoin as money but we regard it as an asset.

Investors

Norway has no current investors in digital currencies

NORWAY





38.2 Population

(m)

78%

% of population banked >15yrs age 483 GDP

(USDbn)

71 # of active

mining nodes

GDP per capita (USD)

12,700

46th Global rank interest in Bitcoin 73%

% of population online

54th Global rank

interest in Ethereum

PLN Local

1.5

Mobile subs

per person

currency

Availability



Luno

Services

 Wallet Buy/Sell

Currencies

 Bitcoin Ethereum



Bitmarket.pl

Services

Exchange

Currencies

 Bitcoin Other

Services Wallet

B

BitBay.net

 Buy/Sell Exchange

Currencies Bitcoin Ethereum

Other



Localbitcoins.com

Services

• P2P

Currencies Bitcoin



InPay

Services

• P2P

Currencies • Bitcoin

Press



Karolina Wysota

Onet.pl onet



Marek Druś Puls Biznesu



Jacek Frączyk Wirtualna Polska **WR.**PL



Karol Bogusz Gazeta Wyborcza wyborcza



Hubert Kozieł Rzeczpospolita RZECZPOSPOLITA



Mateusz Ratajczak Money.pl

MP wiadomości

Communities

Online



Bitcoin.pl

f



Comparic.pl





Ethereum Polska **(f)**



Bithub.pl





Warsaw Bitcoin Meetup Group



Crypto@Cracow

Ecosystem

Training & Education



Crypto Academy



Warsaw School of Economics

Industry Bodies



Polish Bitcoin Association

Conferences



BlockYard Conference 2018 Gdansk, April



FXCuffs 2017 Kraków, March

Influencers



Filip Pawczyński Chairman Polish Bitcoin





Dr Krzysztof Piech





Professor Warsaw School of Economics



Robert Nasiadek Co-founder Bitbond.com





Sylwester Suszek



Lech Wilczyński



CEO InPay



Pawel Kuskowski CEO Coinfirm



Regulation

Regulator:

Financial Supervision Authority (KNF)

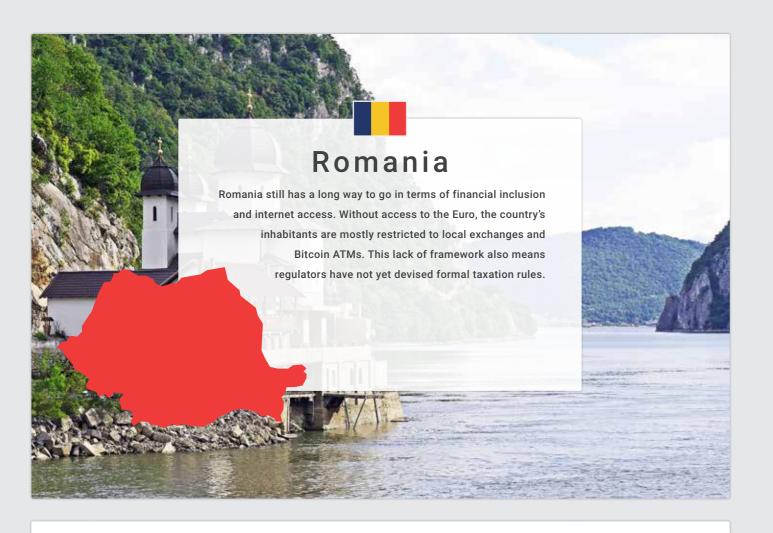
Source: Wikipedia

KNF stated that Bitcoin is not regulated, however warned that any investments in the crytpocurrency space might be lost.

Investors

Poland has no current investors in digital currencies





21.5

Population (m)

61%

% of population banked >15yrs age 188

GDP (USDbn)

45

of active mining nodes 8,700

GDP per capita (USD)

36th

Global rank interest in Bitcoin

30th Global rank interest in Ethereum

60%

% of population Mobile subs online per person

RON

1.1

Local currency

Availability



Luno

Services

- Wallet
- Buy/Sell
- Currencies
- Bitcoin
- Ethereum

ROMANIA



Coinbase

Services

- Wallet
- Buy/Sell
- Exchange

Currencies

- Bitcoin
- Ethereum
- Other



Coinflux

Services

- Wallet
- Buy/Sell

Currencies

- Bitcoin
- Ethereum
- Other

(8IR)

BTR Exchange

Services

- Wallet
- Buy/Sell

Currencies

- Bitcoin
- Ethereum Other

Bitcoin Romania

Services

- Wallet
- Buy/Sell Exchange

Currencies

- Bitcoin
- Ethereum
- Other

Press



Armand Iliescu Wall Street Romania

WALL-STREET



Elena Deacu Adevarul adevărul



Alexandru Puiu Playtech.ro





Alexandra Cepăreanu Ziarul Financiar ZIAHUL FERANCIAR



Răzvan Băltărețu Playtech.ro

playtech

Communities

Online



Criptomonede Romania

Despre Bitcoin si Cryptocurrency - Romania

(f)

Bitcoin Romania



Offline



Bitcoin Bucharest



Bucharest Bitcoin Meetup

Ecosystem

Training & Education

None Currently

Industry Bodies



Fundatia Bitcoin Romania

Conferences



Blockchain Technology & Digital Economy Conference Bucharest, October

Influencers



George Rotariu

Founder and CEO Bitcoin



Vlad Nistor

CEO CoinFlux



Adrian Badea

CEO ZebraPay



Constantin Rotariu

Co-founder Bitcoin Romania



Razvan Gabriel Paun

Founder 24/7 Crypto News (in) (y)



Grégoire Vigroux Bitcoin Evangelist

(in) (y)

Investors

Romania has no current investors in digital

currencies

European Bitcoin Report 2018 www.luno.com | 25

Regulation

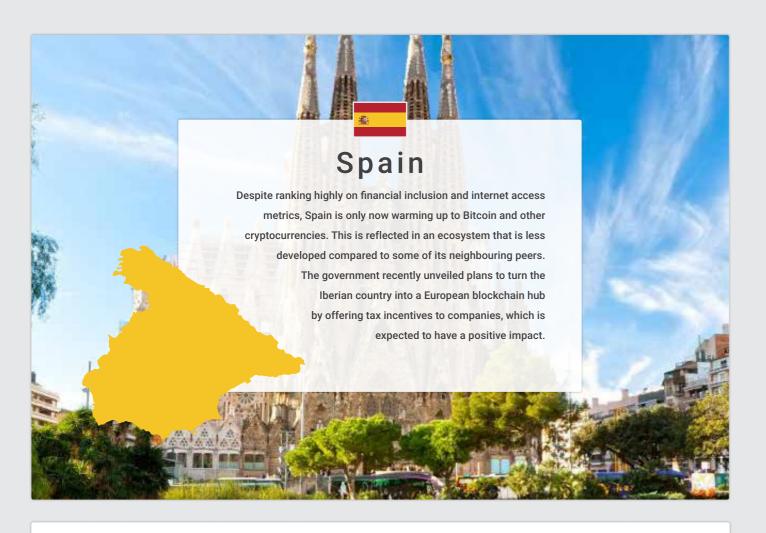
Regulator:

Federal Financial Supervisory Authority

Source: Wikipedia

As of March 2015, an official statement of the Romanian National Bank mentioned that "using digital currencies as payment has certain risks for the financial system.

In October 2017, the National Fiscal Administration Agency (ANAF) declared that there is a lack of a legislative framework around bitcoin, and therefore, it is unable to create a tax regulation framework for it as well (implying no taxation).



46.0

Population (m)

98%

% of population banked >15yrs age 1,232 GDP

(USDbn)

69

of active mining nodes 26,600

GDP per capita (USD)

47th Global rank interest in Bitcoin 81%

% of population

online

45th Global rank

interest in Ethereum

O

Bitpanda

Services

EUR

Local currency

1.1

Mobile subs

per person



Luno

Services

- Wallet
- Buy/Sell
- Currencies
- Bitcoin
- Ethereum



Coinbase

Services

- Wallet
- Buy/Sell
- Exchange

Currencies

- Bitcoin
- Ethereum
- Other

(2)

Bit2me.com

Services

- Exchange
- Wallet Buy/Sell

Currencies Currencies

- Bitcoin Bitcoin Ethereum
 - Other

E

Cex.io

Services

- Wallet
- Buy/Sell
- Exchange
- Bitcoin
 - Ethereum Other

Press



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Bitcoin y Blockchain Barcelona



Bitcoin y Blockchain Madrid



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Ecosystem

Training & Education



Territorio Bitcoin



Consultora Bitcoin

Industry Bodies



avalBit

Conferences



Digital Currency Summit 2018 Mallorca, 2018

Investors

Spain has no current investors in digital currencies

Regulation

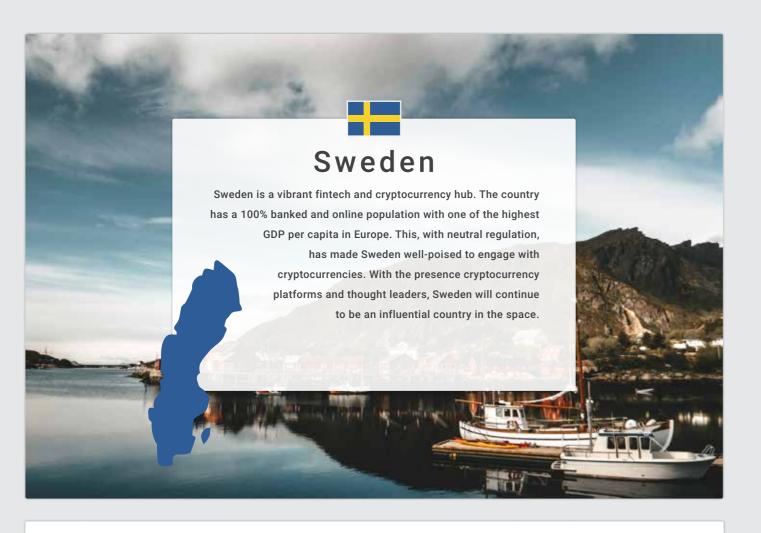
Regulator:

National Securities Market Commission

Source: Wikipedia

Bitcoins have not yet been regulated in Spain and are not considered to be legal currency since they are not issued by the government's monetary authority. However, they may be considered digital goods or things under the Civil Code, and transactions with bitcoins may be governed by the rules of barter contained in the Civil Code, according to the analysis of one Spanish law firm. Merchants who accept bitcoins are required to issue an invoice with value-added tax in euros.

SPAIN



10.1

Population (m)

100%

% of population banked >15yrs age 532

GDP (USDbn)

122 # of active

mining nodes

GDP per capita (USD)

27th

Global rank interest in Bitcoin

52,300

100%

% of population online

31st

Global rank interest in Ethereum 1.4

Mobile subs per person

> SWE Local

currency



Luno

Services

- Wallet
- Buy/Sell
- Currencies
- Bitcoin
- Ethereum



Coinbase

Services

- Wallet
- Buy/Sell
- Exchange

Currencies

- Bitcoin
- Ethereum Other

Kraken Services

M

Exchange

Currencies

- Bitcoin
- Ethereum
- Other

safello

Safello

Services

Exchange

Currencies • Bitcoin

0

Bitpanda

Services Wallet

- Buy/Sell

Currencies

- Bitcoin Ethereum
- Other



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Cryptocurrencies Sweden



(f)



Bitcoin Stockholm



Stockholm Satoshi Square



Decentralized Camp - Stockholm



Fintech Hub Sweden

Influencers



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Cryptocurrency expert



in 😉



Nanok Bie Editor in Chief Bitcoin.com





Alexander Meads

Co-Founder & COO - Fintech



Hub, Cryptocurrency speaker.



Frank Schuil CEO and founder of Safello



Regulation

Regulator:

Finansinspektionen

Source: Wikipedia

Voiced stance to avoid ICOs. If the business consists in offering the purchase of bitcoin or other crypto currencies and digital currencies, it is considered to provide payment instruments, not currency exhange.

Ecosystem

Training & Education



Fintech Hub -Sweden Fintech, Blockchain, Cryptocurrencies,



KTH Royal Insitute of Technology Technology, Blockchain, Token economics



Blockchain & Bitcoin Bootcamp Stockholm of Technology

March 6th 2018, Digital currencies and Blockchain

Conferences



Blockchain & Bitcoin Conference

Industry Bodies

None Currently

Investors

Investors with blockchain/ digital currency investment



Creandum



Northzone Ventures



SEB Venture Capital





64.6 Population

(m)

banked >15yrs age

99% % of population

GDP (USDbn)

383 # of active

mining nodes

2.65

(USD)

GDP per capita

42,575

18th Global rank interest in Bitcoin 94%

% of population online

interest in Ethereum

32nd Global rank **GBP** Local

currency

Bittylicious

Services

Exchange

Currencies

1.2

Mobile subs

per person

Availability



Luno

Services

- Wallet
- Buy/Sell
- Currencies Ethereum
- Bitcoin



Coinbase Services

Wallet

- Buy/Sell
- Exchange
- Currencies
- Bitcoin
- Ethereum Other



Coinfloor

Services

- Wallet
- Buy/Sell Exchange
- Currencies
- Bitcoin
- Other



CoinCorner

Services

- Wallet
- Buy/Sell Exchange
- Currencies
- Bitcoin
- Bitcoin Ethereum
 - Other

Press



Rory Cellan-Jones

BBC



James Titcomb The Telegraph

The Telegraph



Jemima Kelly



THE TIMES





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Communities

Online



Reddit Bitcoin UK



UK Bitcoin Investors





Bitcoin & Crypto UK





Coinscrum



London Cryptocurrency & blockchain beginners



The Cryptoplanet

Ecosystem

Training & Education



Satoshi Global



Decusis

Industry Bodies



UK Digital Currency Association



Centre for Crypto Research & Engineering, Imperial College London

Conferences



Innovate Finance **Global Summit** London, March



London Fintech London, July

Influencers



Peter Smith CEO Blockchain

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Nick Ayton

Founder Chainstarter,

CTO 21 Million Project,

writer Cointelegraph

Keynote speaker & Global

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& Fintech & Innovation, Global

Ambassador Innovate Finance









Brett Scott











Adam Back Cyperpunk, Cryptographer, Co-Founder & CEO Blockstream



Investors with blockchain/

Investors





Balderton Capital



Mosaic Ventures Blockchain



Passion Capital Coinfloor



Ventures Kraken

Humminabird



Playfair Capital Cryptofacilities

Virgin



Group Blockchain

Regulation

Regulator:

Financial Conduct Authority (FCA)

HM Treasury, the Bank of England, the Information Commissioner's Office and other UK bodies to ensure a co-ordinated approach towards DLT in the UK.

It will work collaboratively with industry,

CONTRIBUTORS



Alessio

Alessio is Luno's General Manager for Europe and is overlooking the expansion of Luno's products and services into the European market.

He has previously worked for Lazada (Alibaba Group) in Southeast Asia and before that he was an investment banking analyst at Perella Weinberg Partners in London.



Maya

Maya is the Country Manager for the UK & Ireland at Luno and is responsible for driving the success of these markets as well as other strategic European projects.

She has a background in law and asset finance, working in New York, London and Dublin. Before joining Luno she founded an ondemand startup in the consumer services space.

DISCLAIMER

This research report was completed for educational purposes only. Organisations or people mentioned in this report have no direct representation or association with Luno. While we've taken every care to ensure that the information contained in this report is correct at the time of publication, changes thereafter may impact on the accuracy.

ACKNOWLEDGEMENTS

We want to thank everyone who contributed both to this report and the growing community: influencers, groups, the media, organisations, educators, and others. By helping to shape this community, you're also helping to upgrade the world to a better financial system. We have a long way to go in the future, but this collective effort will get us there.

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